



EXPLORING FOR THE

# NEXT GENERATION OF ANDEAN COPPER GIANTS

APRIL 2026



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Certain statements contained in this presentation constitute “forward-looking statements” within the meaning of applicable Canadian securities legislation. Such forward-looking statements herein may include but are not limited to: interpretations of exploration results; strategic plans and expectations for the development of the Company's properties; costs, financial information including budgets, metal price assumptions, cash flow forecasts, internal rate of return, projected capital and operating costs; technical results and assumptions including metal recoveries, mine life and production rates; and intended use of proceeds.

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The reader is cautioned that when reference to any mineral deposit or historic or existing mining district is made in this presentation, this is to help place the properties into geologic context and is for reference purposes only. There is no evidence to date that similar mineral resources occur on Andina Copper's properties.

**QUALIFIED PERSON.** Francisco Montes, a consultant of Andina Copper Corp and a “qualified person” (“QP”) within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has verified the scientific and technical information that forms the basis for this news release. Francisco Montes is a member of Australian Institute of Geoscientists (MAIG #4160).

# ACTIVELY EXPLORING ACROSS SOUTH AMERICA



## TWO NEW PORPHYRY COPPER DISCOVERIES

Along the Andean Porphyry Belt (San Juan, ARG and Chocó, COL)

## A COMPELLING UNDRILLED COPPER - GOLD TARGET

Antofagasta, Chile

## PROVEN TERRAIN FOR BIG COPPER DEPOSITS

World's most productive copper belt

## SIGNIFICANT MAJOR COMPANY PRESENCE

Hotbed of corporate and M&A activity



Entry Level Valuation



Potential for Multiple Large Deposits



Year-Round Exploration & Evaluation Drilling



Experienced Board, Management & Advisory Team



## PIUQUENES PORPHYRY Cu-Au

San Juan Province, ARGENTINA



# PIUQUENES



## PROVEN ELEPHANT COUNTRY

Proximate to:

- El Pachón (**Glencore**)
- Los Pelambres (**Antofagasta Minerals**)
- Los Azules (**McEwen Mining**)
- Altar (**Aldebaran Resources**)

## PRIVATELY HELD UNTIL 2023

- Immediately adjacent to giant >3bt Altar deposit.
- Minimal historic exploration.

## ACCESS AND PERMITTING

- Moderate altitude campsite at ~3,250 masl.
- Drill platforms at ~3,800 masl.
- Access via road from Barreal to El Pachón and Altar.
- Fully permitted for exploration drilling.

## RAPID EXPLORATION AND EVALUATION

- ~9,000 m diamond drilling completed since Jan 24.
- **Currently drilling**
  - **Assays pending**

# PIUQUENES

## LARGE LAND PACKAGE WITH HIGH POTENTIAL FOR MULTIPLE DISCOVERIES

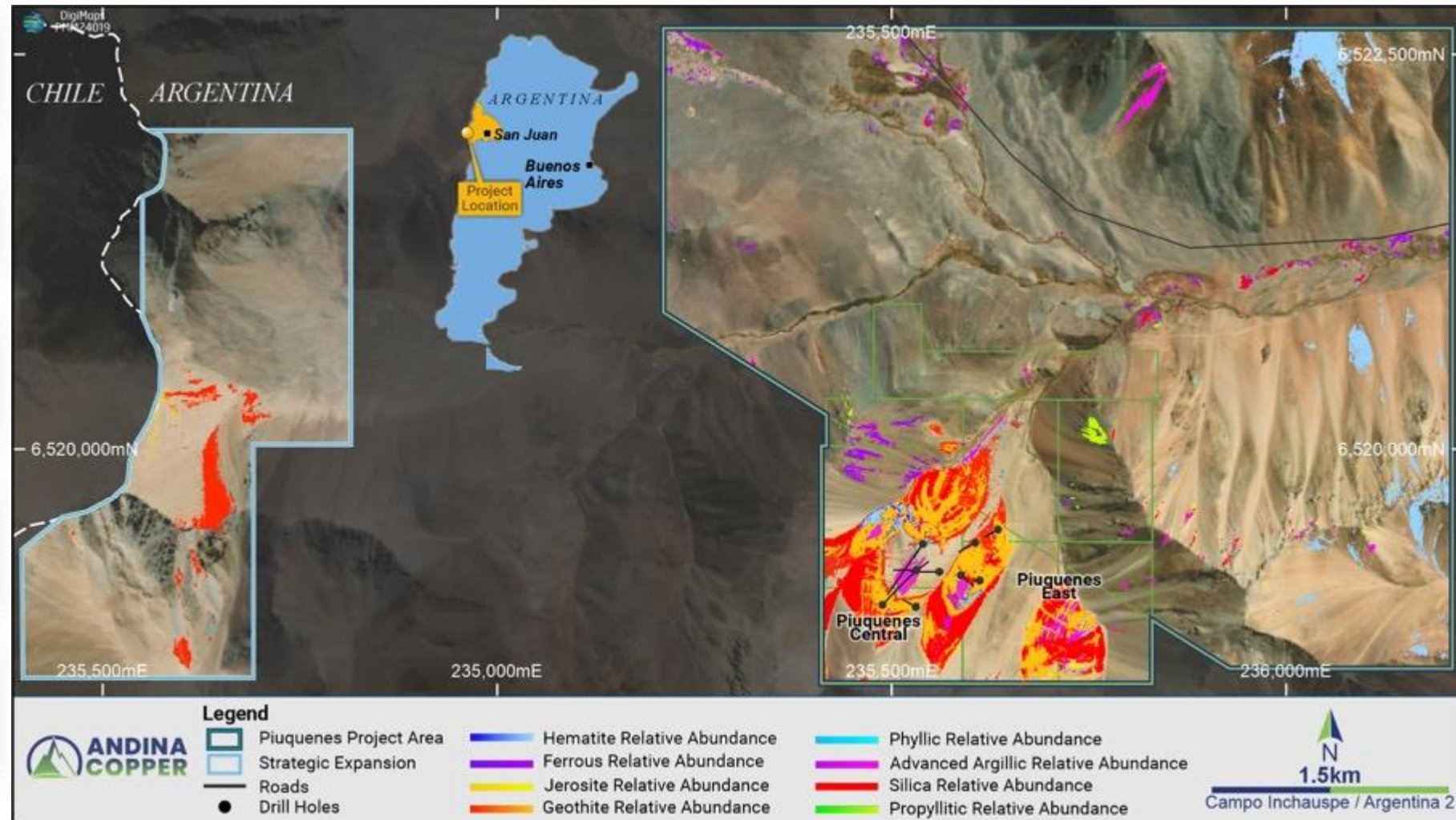
**2,500ha land package** across extensions of the Altar-Piuquenes Porphyry cluster.

**Two porphyry Cu-Au systems** already confirmed at Piuquenes Central and Piuquenes East.

Multiple **additional targets** currently being drill tested with 2 drill rigs.

**Property wide geophysics** (magnetics, MT and IP) completed this season.

High **potential for the discovery of multiple** porphyry Cu-Au deposits.



# PIUQUENES

## PIUQUENES CENTRAL

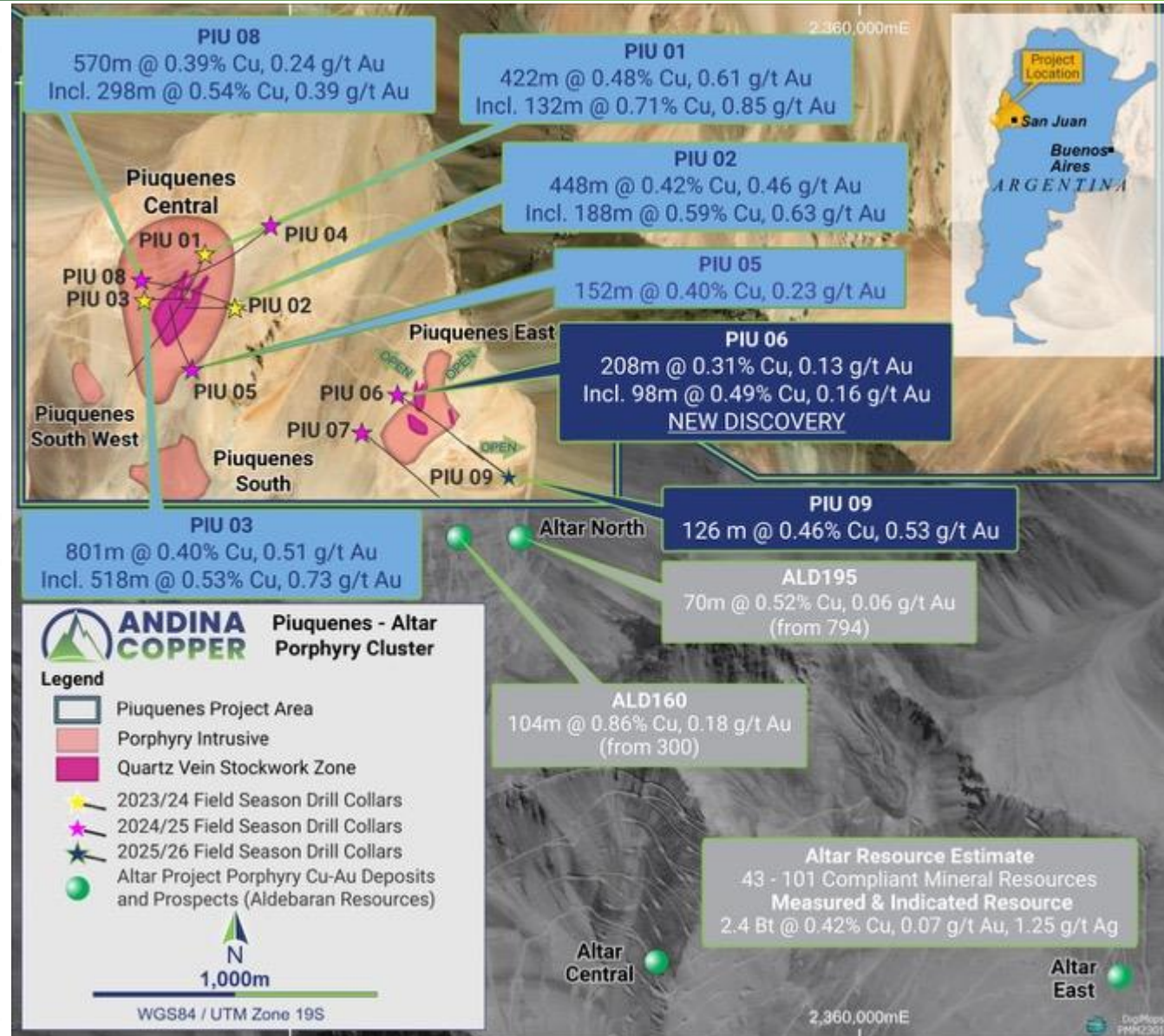
High grade Cu-Au intersections include:

- 413m @ 0.47% Cu, 0.52g/t Au (from 167 m)
- 158m @ 0.32% Cu, 0.60g/t Au (from 3 m)
- 558m @ 0.38% Cu, 0.42g/t Au, 2.4g/t Ag (from 362m),  
incl. **180m @ 0.71% Cu, 0.61 g/t Au, 3.8 g/t Ag**
- 801m @ 0.40% Cu, 0.51 g/t Au, 2.87 g/t Ag (from 54m),  
incl. **518m @ 0.53% Cu, 0.73 g/t Au, 3.45 g/t Ag**

## PIUQUENES EAST

**2<sup>nd</sup> PORPHYRY Cu-Au SYSTEM DISCOVERED APRIL 25**

- PIU-06: 208m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292m), incl. **98m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**
- **PIU-09: 126m @ 0.46% Cu, 0.53 g/t Au** (from 529m)
- **Follow-up drilling underway since January 2026**
  - **Further Assays pending**



# PIUQUENES

## PIUQUENES CENTRAL

### Multi-phase Gold Rich Porphyry System

Intense porphyry A type quartz stockwork hosting chalcopyrite + bornite Cu mineralization.

### Cu and Au Mineralization from Surface

DDH02: 158m @ 0.32% Cu, 0.6 g/t Au from 3 to 161m (EOH).



**DDH PIU02:** Multi-phase quartz vein stockworks in mineralized primary porphyry (468m)



**DDH PIU01:** Multi-phase quartz veinlets in potassic altered inter-mineral diorite porphyry (270.5m)



**DDH PIU03:** Multi-phase quartz veins stockworks and Cu oxides in potassic altered inter-mineral diorite porphyry (203.90m)

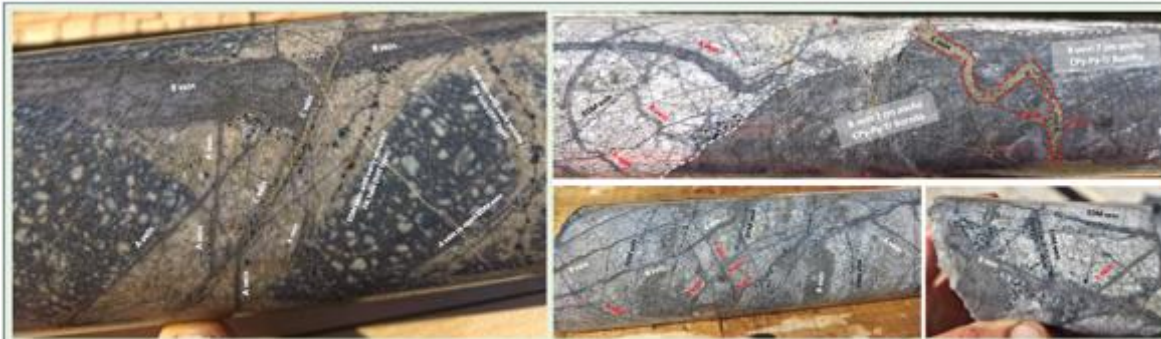
# PIUQUENES

## PIUQUENES EAST

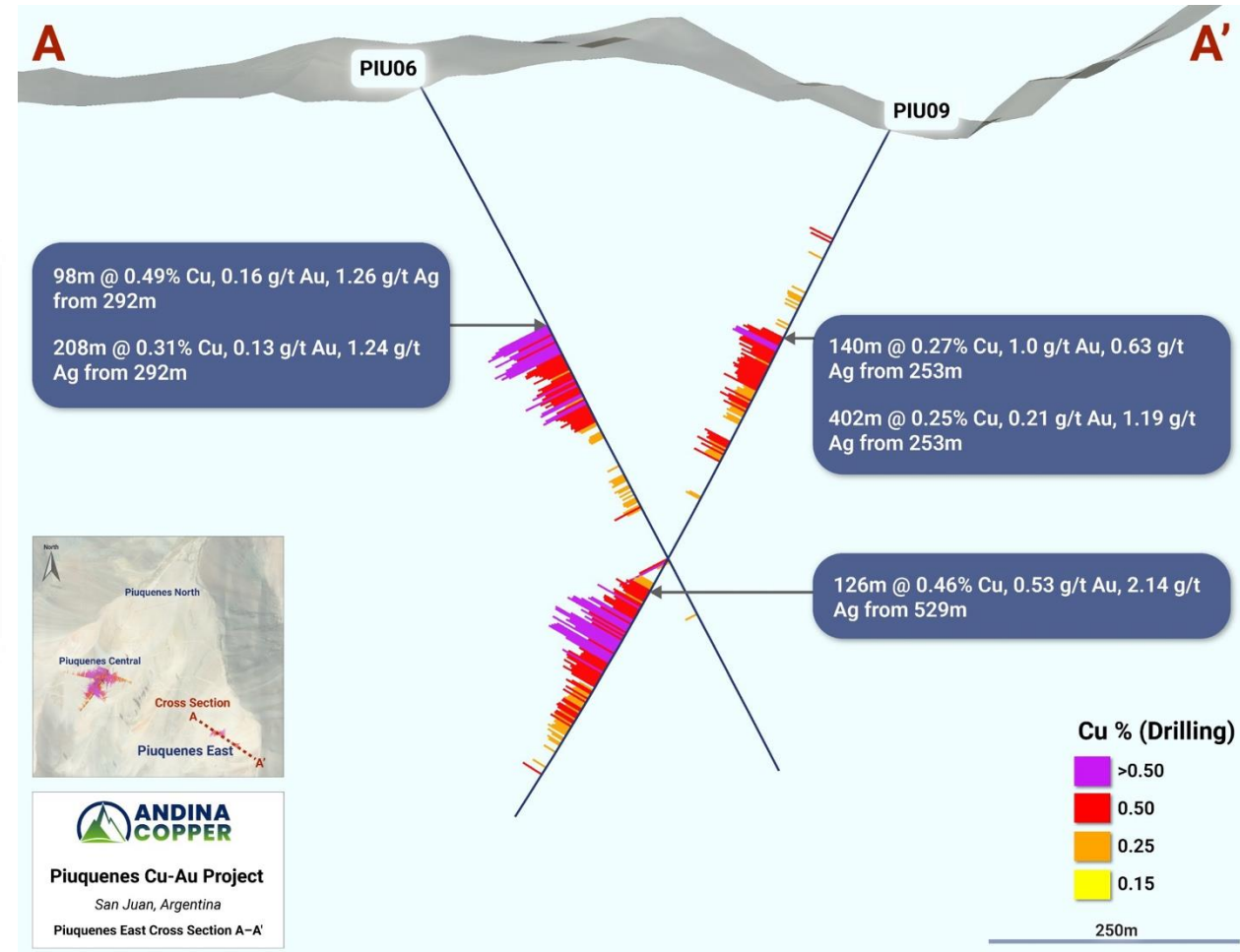
### STAND-ALONE PORPHYRY Cu-Au BRECCIA DISCOVERY <1km EAST OF PIUQUENES CENTRAL

Maiden drillhole (PIU06) at Piuquenes East (April 2025):

- 208m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292m), incl. **98m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**
- Multi-phase porphyry breccia system, characteristic of many of the giant San Juan (and adjacent Chile) porphyry districts and deposits.
- Entirely open to the north, west and east – **Undrilled potential extension areas.**



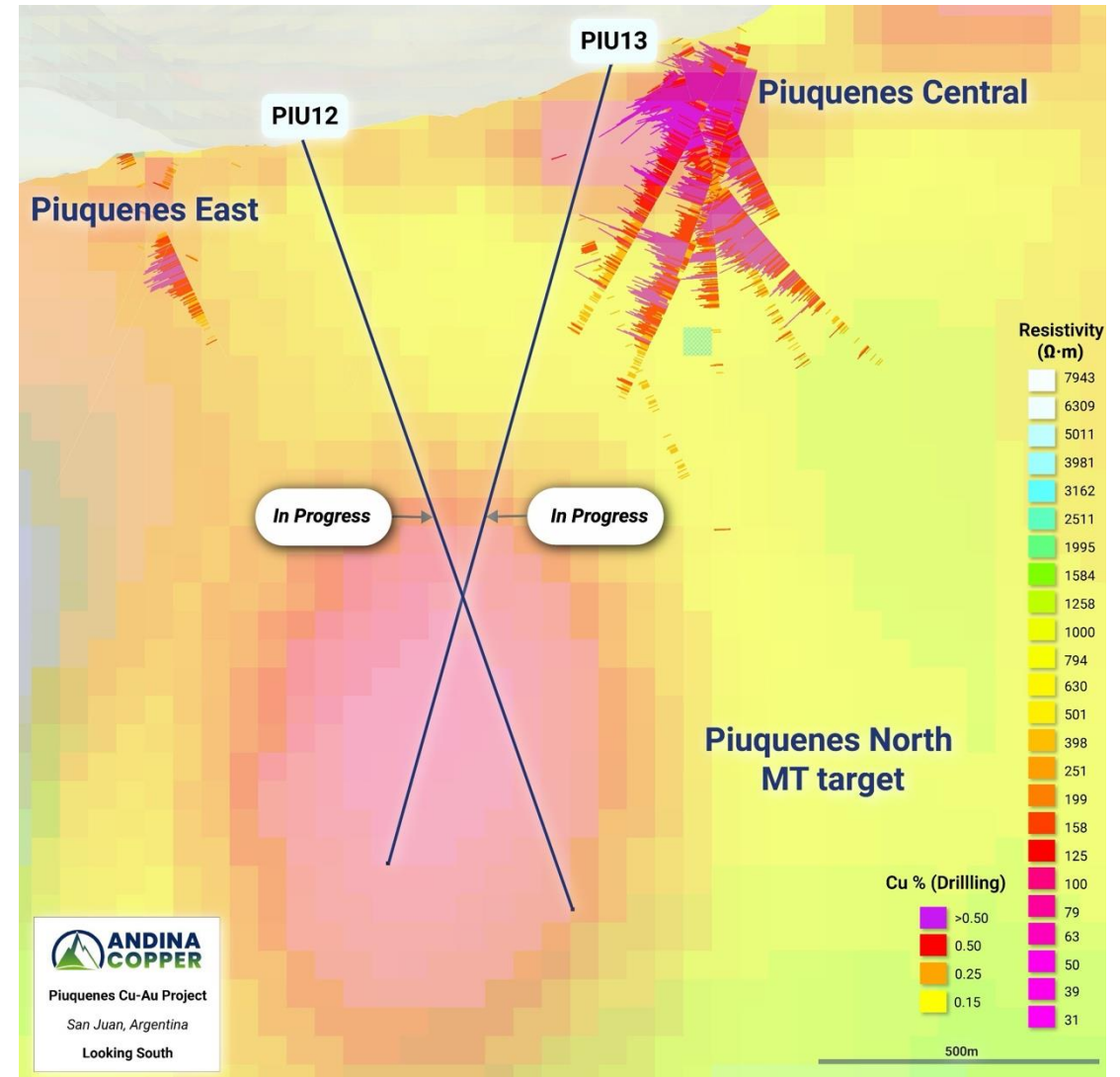
PIU-09: Multi-phase quartz-sulphide stockwork within mineralized Dioritic Porphyry, showing A-, B- and C-type veins with chalcopyrite ± bornite and late sulphide overprint.



**FOLLOW-UP EXPLORATION DRILLING UNDERWAY**

## PIUQUENES NORTH

- MT survey (Jan 2026) identified a **large, deep conductive anomaly** starting ~600 m below surface and extending beneath East & Central.
- Integration with IP, drilling, alteration and structural data suggests East & Central mineralization may represent **upper-level expressions of a deeper source**.
- Scale and depth are consistent with a **potential deep porphyry source**.
- Data integration suggests known mineralization may be the **upper expression of a deeper system**.
- **PN01\* and PN02\* will test the target (drilling underway)**



*Piuquenes North: in-progress drillholes, looking south*



## COBRASCO PORPHYRY Cu-Mo

Chocó, COLOMBIA



## A MAJOR NEW PORPHYRY COPPER DISTRICT – CURRENTLY DRILLING

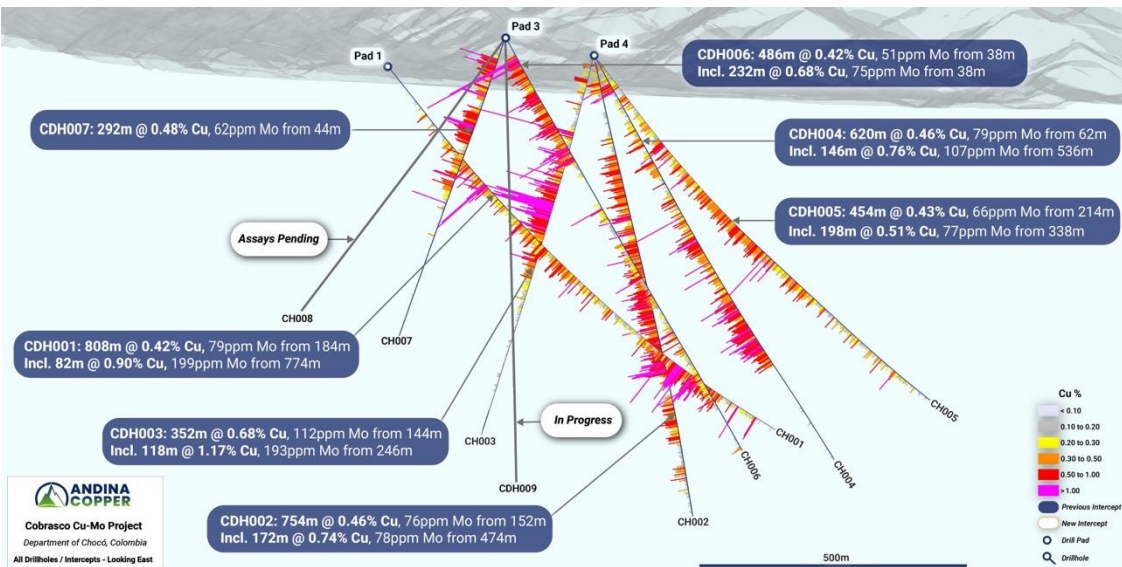
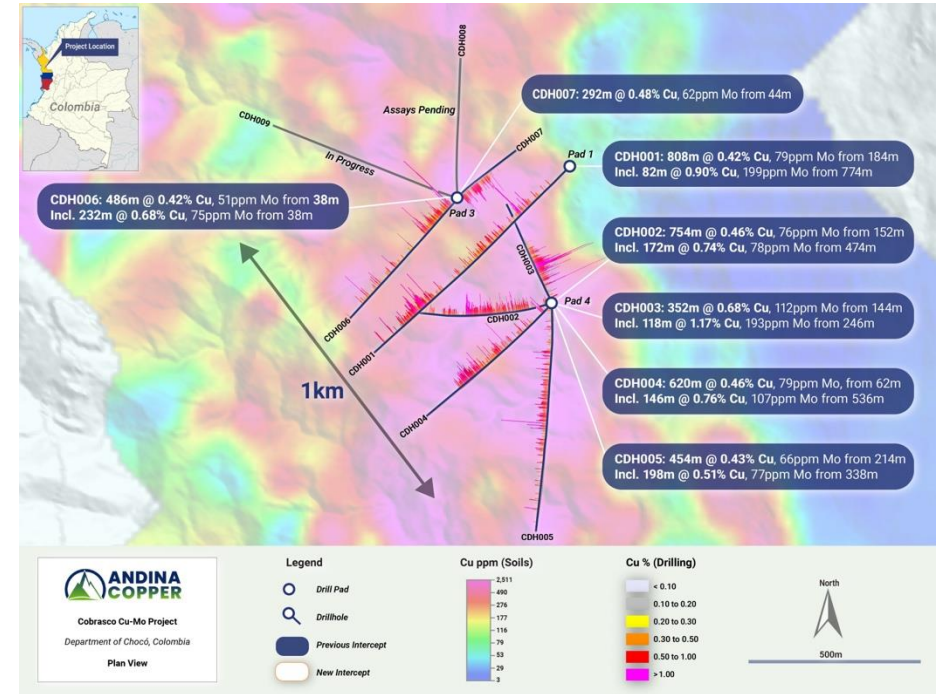
### SIGNIFICANT Cu-Mo INTERCEPTS FROM FIRST 7 DRILL HOLES:

- **CDH001:** 808m @ 0.42% Cu, 7 ppm Mo (from 184m),  
incl. **82m @ 0.90% Cu, 199ppm Mo (from 774m)**
  - **CDH002:** 754m @ 0.46% Cu, 76ppm Mo (from 152m),  
incl. **172m @ 0.74% Cu, 78ppm Mo (from 474m)**
  - **CDH003:** 352m @ 0.68% Cu, 112ppm Mo (from 144m)  
incl. **118m @ 1.17% Cu, 193ppm Mo (from 246m)**
  - **CDH004:** 620m @ 0.46% Cu, 79ppm Mo (from 62m)  
incl. **146m @ 0.76% Cu, 107ppm Mo (from 536m)**
  - **CDH005:** 454m @ 0.43% Cu, 66ppm Mo (from 214m)  
Incl. **198m @ 0.51% Cu, 77ppm Mo (from 338m)**
  - **CDH006:** 486m @ 0.42% Cu, 51ppm Mo, (from 38m)  
Incl. **232m @ 0.68% Cu 75ppm Mo (from 38m)**
  - **CDH007:** 292m @ 0.48% Cu, 62ppm Mo (from 44m)
- **Underexplored segment** of the largest Cu producing belt, major companies active.
  - **Copper mineralization begins at shallow depths** and is primarily bornite (68% copper), disseminated and as rims to chalcopyrite (33% copper).

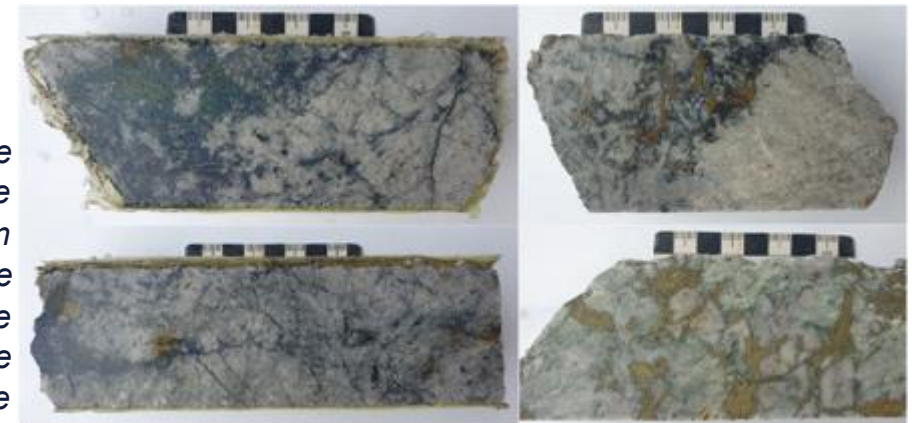


## ONGOING DRILLING CONTINUES TO SIGNIFICANTLY EXPAND THE Cu–Mo SYSTEM

- **Massive-scale, shallow Cu–Mo porphyry system** with drilling delivering standout results including 352m @ 0.68% Cu, including 118m @ 1.17% Cu – a clearly defined high-grade core.
- **Vertically robust mineralized system** with strong continuity and open at depth.
- Drilling across multiple **platforms expanding a 2.7km mineralized corridor** – scale potential rapidly emerging (currently 1km x 550m defined from drilling).

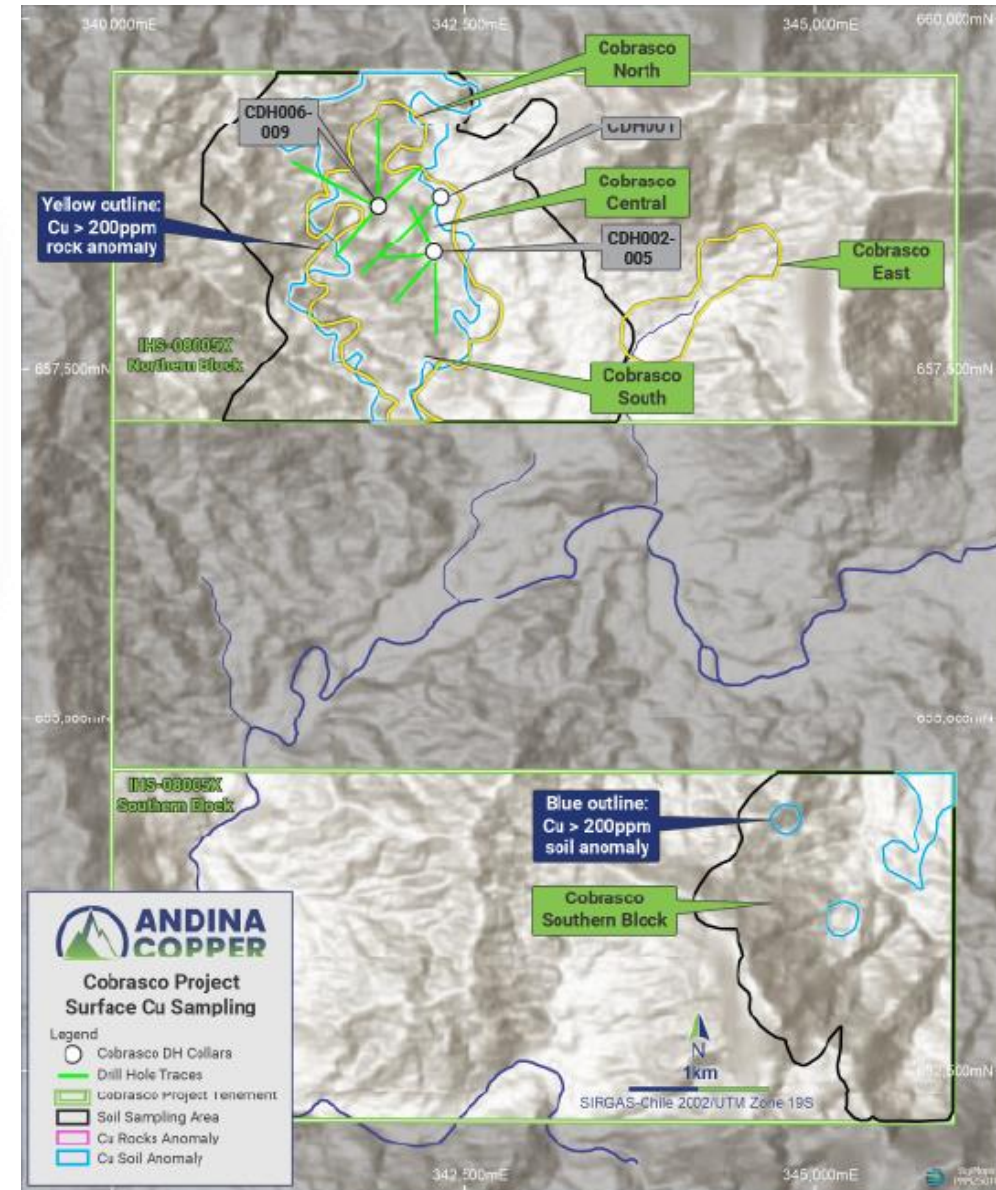
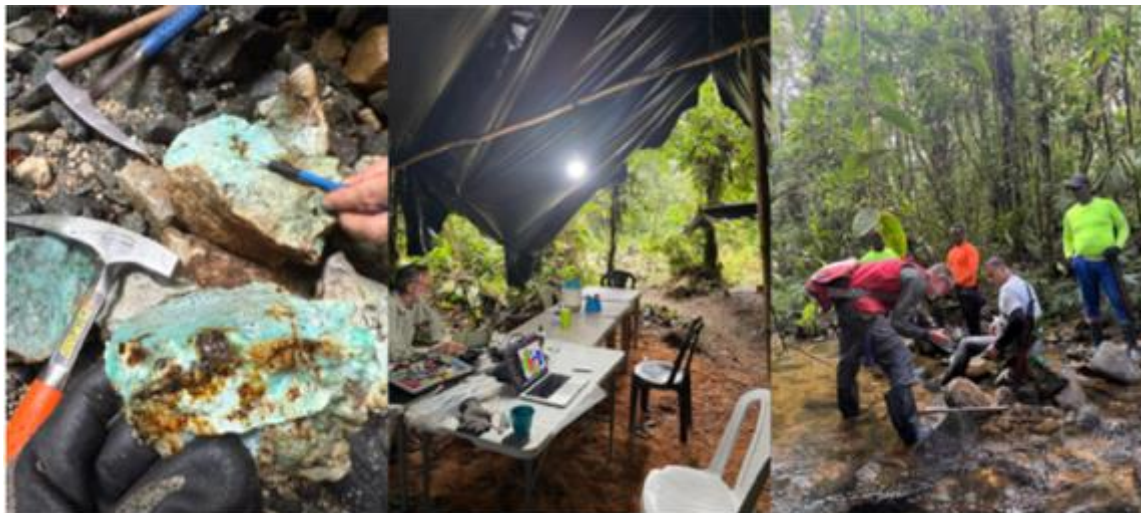


**CDH003:** Rhyolite porphyry with dense quartz–chalcopyrite vein networks and chalcopyrite fracture fill; high-grade zones defined by bornite > chalcopyrite > pyrite



## EARLY DAYS OF A NEW PORPHYRY COPPER DISTRICT

- Initial discovery at Cobrasco open in all directions.
- Adjacent to the **Comita (Rio Tinto)** porphyry copper discovery.
- Only 8 drill holes completed on a **+3 km<sup>2</sup> Cu-Mo anomaly**.
- Pathfinder geochemistry indicates the presence of multiple porphyry centres along and beyond key geological contacts.
- Potential for preserved, unexposed (“blind”) porphyry systems.



## OUR APPROACH TO ESG

### COBRASCO: EXPLORATION WITH PURPOSE

Integrating responsible exploration, environmental stewardship and community engagement in Chocó, Colombia



#### COMMUNITY ENGAGEMENT

- Roundtable engagement representatives from local authorities
- Youth engagement session for university students
- Ongoing community agreement and collaboration
- Local employment and economic participation



#### ENVIRONMENTAL PROTECTION

- Water purification and monitoring systems in place
- Resource recovery (waste valorization) initiatives



#### RESPONSIBLE EXPLORATION

- Baseline studies across fauna, flora and water systems
- Low-impact exploration and progressive site management



## OUR APPROACH TO ESG

### RECENT INICIATIVES



- Sponsored inaugural ERW (Enhanced Rock Weathering) workshop in Chocó, bringing together scientists, communities, and authorities to advance environmental and social initiatives



- Waste-to-fertilizer system supporting circular economy principles
- Water purification system installed for community and site use



- Water purification system installed for community and site use



## MANTAU Cu-Au TARGET

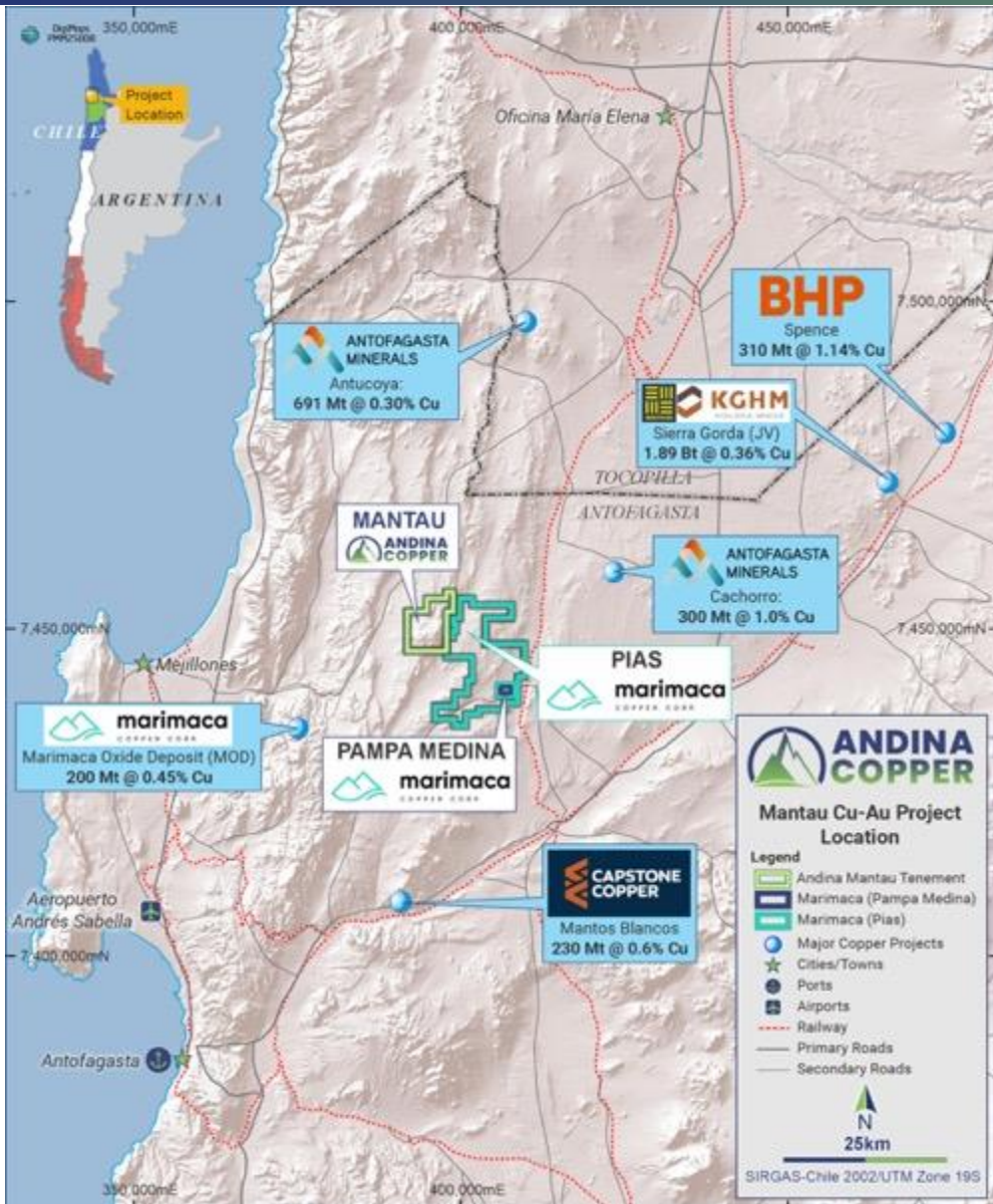
Antofagasta, CHILE



# MANTAU

## TIER 1 Cu JURISDICTION – Chilean Coastal Belt

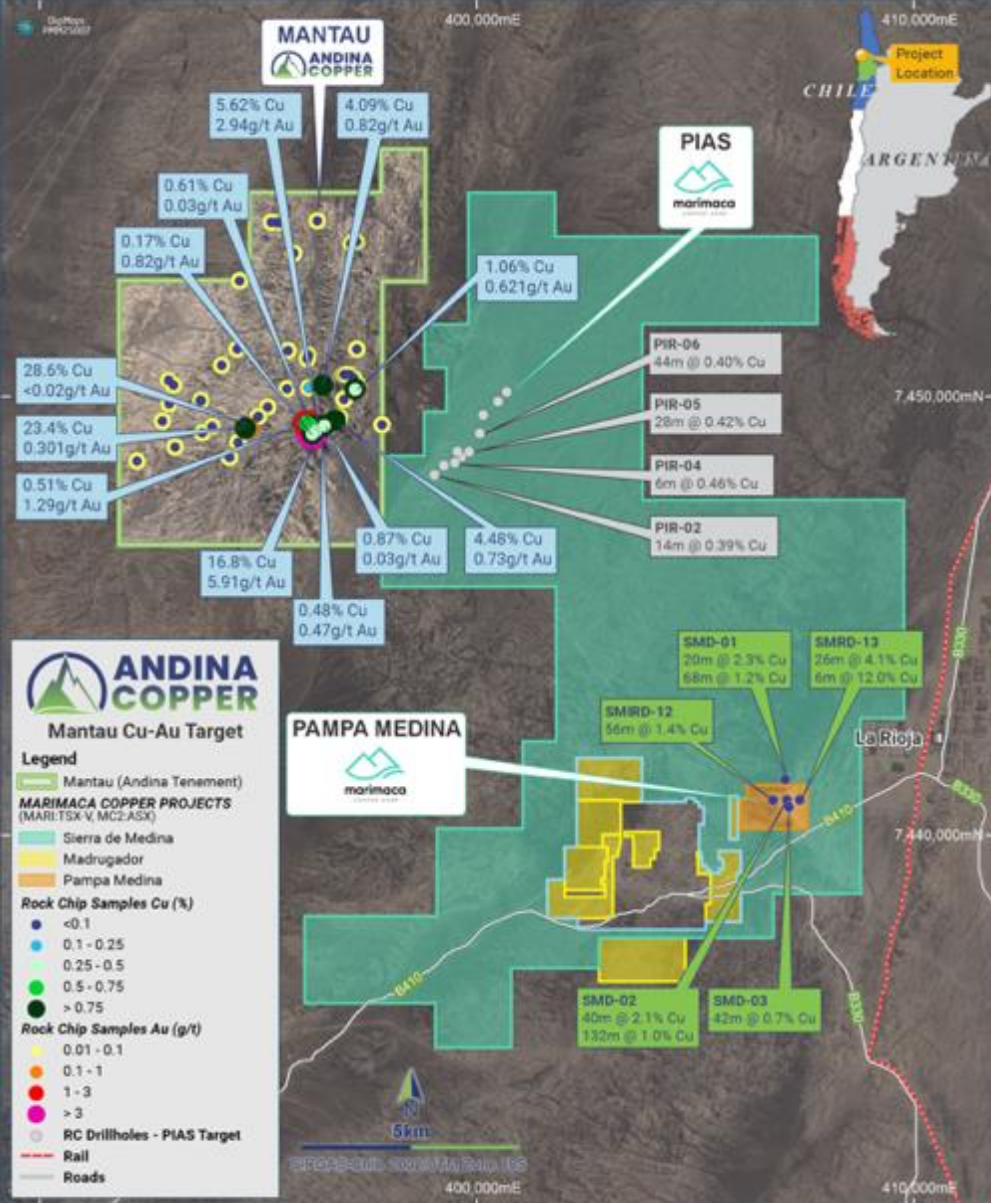
- Hosting **multiple world-class Cu systems** currently in full-scale production.
- **Exceptional infrastructure**, proximate to **Antofagasta's major ports, power, and transport corridors.**
- 4,500 ha land holding proximate to the Pias and Pampa Medina discoveries (Marimaca Copper (TSXV:MARI))



# MANTAU

## Cu-Au MINERALIZATION CONFIRMED

- Rock chip results at Mantau include **28.6% Cu and 5.91g/t Au.**
- Exploration at Mantau focused on **geochemical sampling** and **geophysical survey design** to define potential **porphyry and IOCG-style targets** to commence **May 2026.**



# BOARD, MANAGEMENT AND ADVISORY TEAM

## HIGHLY EXPERIENCED LEADERSHIP TEAM

### BOARD OF DIRECTORS



**Tony Manini**  
Chairman



**Joseph van den Elsen**  
President & CEO



**Bryce Roxburgh**  
Non-Executive Director



**Paola Brewster**  
Non-Executive Director

# BOARD, MANAGEMENT AND ADVISORY TEAM

## KEY MANAGEMENT AND ADVISORS



**Gustavo Zulliger**  
Principal Consulting  
Geologist



**Jordan Webster**  
VP – Technical  
Communications



**Bill Tsang**  
CFO



**Stephen McIntosh**  
Strategic Advisor



**Dan Earle**  
Strategic Advisor

Decades of experience advancing porphyry copper deposits across South America.  
Combination of technical capability and a proven track record of execution.

# CAPITAL STRUCTURE

## ANDINA COPPER (TSXV:ANDC)

Shares

Market Cap (@ \$1)

Issued & Outstanding

267,638,097

~\$267 m

Warrants – average exercise price \$0.38

37,634,012

Stock Options – average exercise price \$0.43

16,623,432

**Cash Balance**

**~\$30,000,000**

Enterprise Value ~\$235 m

**Fully Diluted**

**321,895,541**

## Major Shareholders

Shares

%

Tony Manini & associated entities (**Chairman**)

14,510,545

5.4%

Joseph van den Elsen (**President & CEO**)

6,600,400

2.5%






Bryce Roxburgh (**Non-Executive Director**)

5,951,713

2.4%

# PEER COMPARISON - APRIL 2026

## SIGNIFICANT RE-RATING POTENTIAL

Company	Principal Project	Jurisdiction	Development Stage	Project Ownership	Inaugural Interval (Current Project Owner)	Resource	Market Capitalization \$ Millions (CAD)
	Warintza Capricho Tamarugo La Verde	Ecuador Peru Chile Mexico	PFS Pending		952 m from 10 @ 0.53% Cu, 0.02% Mo, 0.04 Au g/t	1.08Bt Mt @ 0.48% CuEq (M&I) (Warintza)	\$2,000 @ \$12.07
	Marimaca	Chile	Definitive Feasibility Study	100%	150 m from surface @ 1.13% Cu	200 Mt @ 0.45% Cu (M&I)	\$1,200 @ \$9.26
	Valeriano	Chile	Updated MRE Pending	Option & Earn-In	1,160 m from 802 @ 0.52% Cu, 0.28 g/t Au	1.4Bt @ 0.50% Cu, 0.20 g/t Au, 0.96 g/t Ag	\$1,200 @ \$3.29
	Altar	Argentina	PEA Pending	Option & Earn-In	584 m from 917 @ 0.446% Cu, 0.013 Au g/t.	2.4Bt @ 0.42% Cu, 0.07 g/t Au, 1.25g/t Ag (M&I)	\$430 @ \$2.32
	Piuquenes Cobrasco	Argentina Colombia	Discovery	Option & Earn-In (Piuquenes) 80% (Cobrasco)	801 m from 54 @ 0.40% Cu, 0.51 g/t Au (Piuquenes) 808 m from 184 @ 0.42% Cu, 79 ppm Mo (Cobrasco)	N/A	~\$267 @ \$1

# EXCEPTIONAL VALUE PROPOSITION

## TIER 1 LOCATIONS

- San Juan Miocene Porphyry Belt (ARG)
- Chocó Porphyry Belt (COL)
- Antofagasta District (CHI)



## NEAR-TERM NEWS FLOW

- Exploration Results Cobrasco
- Exploration Results Piuquenes
- Exploration Results Mantau (2H 2026)



## MULTIPLE DISCOVERIES

- High Grade Porphyry Cu-Au (Piuquenes) and Cu-Mo (Cobrasco)
- 2<sup>nd</sup> Porphyry System Discovered - Piuquenes East (April 2025)
- Ongoing drilling across multiple targets, on multiple projects



## RIGHT PEOPLE

- Highly Experienced Team
- Track Record of Discovery, Project Acquisition and Monetization



## COMPANY MAKING ASSETS

- Entry Level Valuation



## COPPER

- Compelling Fundamentals
- Strong Corporate M&A Backdrop



# ACQUISITION TERMS

## PIUQUENES

### OPTION PAYMENTS (US\$1.25M TOTAL)

- US\$50k upon signing (paid);
- US\$200k upon drilling (paid);
- US\$250k 6 months following commencement of drilling (paid);
- US\$250k on 1<sup>st</sup> anniversary (paid);
- US\$250k on 2<sup>nd</sup> anniversary (paid);
- US\$250k on 3<sup>rd</sup> anniversary.

### OPTION TERMS

- Four (4) year option.
- Exercisable prior to 30 November 2027 through payment of US\$14.75m and granting a 1.25% NSR.
- Up to US\$2.5m USD can be scrip settled, at Andina's election.

### WORK COMMITMENTS

- 6,000m drilling (completed);
- US\$6m additional project expenditure

**Andina Copper has the right to earn an 80% interest in Piuquenes through a combination of option payments, project expenditure and asset payments.**

## CONTACT US

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VP – Technical Communications | [jordan@andinacopper.com](mailto:jordan@andinacopper.com)

