



# *Exploring for the Next Generation of Andean Copper Giants*



Corporate Presentation

January 2026



TSXV: ANDC OTXQB: PMMCF

[www.andinacopper.com](http://www.andinacopper.com)





# Disclaimer

Certain statements contained in this presentation constitute "forward-looking statements" within the meaning of applicable Canadian securities legislation. Such forward-looking statements herein may include but are not limited to: interpretations of exploration results; strategic plans and expectations for the development of the Company's properties; costs, financial information including budgets, metal price assumptions, cash flow forecasts, internal rate of return, projected capital and operating costs; technical results and assumptions including metal recoveries, mine life and production rates; and intended use of proceeds.

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The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below and elsewhere in this presentation. Risk factors may include, but are not limited to: the availability of funds; the timing and content of work programs; results of exploration activities and the development of mineral properties; the interpretations of exploration results including drilling data; the uncertainties of resource estimations; project cost overruns or unanticipated costs and expenses; uncertainty as to actual capital costs, operating costs, production and economic returns; and uncertainty that development will result in a profitable mining operation at any of the Company's projects; reliance on historical NI43-101 technical report/s; fluctuations in commodity prices and currency exchange rates; political and economic risks; and general market and industry conditions.

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No securities commission or regulatory authority has reviewed the accuracy or adequacy of the information presented.

The reader is cautioned that when reference to any mineral deposit or historic or existing mining district is made in this presentation, this is to help place the properties into geologic context and is for reference purposes only. There is no evidence to date that similar mineral resources occur on Andina Copper's properties.

**QUALIFIED PERSON.** Francisco Montes, a consultant of Andina Copper Corp and a "qualified person" ("QP") within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has verified the scientific and technical information that forms the basis for this news release. Francisco Montes is a member of Australian Institute of Geoscientists (MAIG #4160).



# Actively Exploring Across South America

## TWO NEW PORPHYRY COPPER DISCOVERIES

- Along the Andean Porphyry Belt (San Juan, ARG and Chocó, COL)

## A COMPELLING UNDRILLED COPPER - GOLD TARGET

- Antofagasta, Chile

## PROVEN TERRAIN FOR BIG COPPER DEPOSITS

- World's most productive copper belt

## SIGNIFICANT MAJOR COMPANY PRESENCE

- Hotbed of corporate and M&A activity



**Entry Level  
Valuation**



**Potential for Multiple  
Large Deposits**



**Year-Round  
Exploration &  
Evaluation Drilling**



**Experienced Board,  
Management &  
Advisory Team**



# Why Andina Copper?

## A DISCIPLINED, COMMERCIAL APPROACH TO EXPLORATION



### ACQUIRE

#### Copper Projects with Compelling Scale & Grade

- Leverage networks and experience to identify and evaluate proprietary opportunities.
- Acquire projects with historic intervals of ore grade and width, and limited follow-up.



### ADD VALUE

#### Work Fast Spend Smart

- Drill and de-risk to unlock and grow asset value.
- Build a strong local presence and community support.
- Prioritize scale and grade to maximize asset appeal.



### MONETIZE

#### Liquidity Events

- Build a strong market profile and multiple equity re-rating events.
- Develop a pipeline of monetization options.
- Execute a liquidity event.

# Two Porphyry Copper Discoveries with Scale and Grade

## PIUQUENES

### HIGH GRADE PORPHYRY Cu-Au

📍 San Juan Province, Argentina

**Piuquenes Central:** Cu-Au intercepts include:

- 801 m @ 0.40% Cu, 0.51 g/t Au, 2.87 g/t Ag (from 54 m), incl. 518 m @ 0.53% Cu, 0.73 g/t Au, 3.45 g/t Ag

**Piuquenes East:** Maiden drill hole (April 2025):

- 208 m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292 m), incl. 98 m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag

- ✓ Shallow and Proximate to Multiple Giant Cu-Au Deposits
- ✓ 2<sup>nd</sup> Porphyry Cu-Au Discovery Made
- ✓ Significant Upside Potential

## COBRASCO

### MAJOR NEW PORPHYRY Cu-Mo DISCOVERY

📍 Chocó Copper Porphyry Belt, Colombia

**First three holes:**

- 808 m @ 0.42% Cu, 79 ppm Mo (from 184 m)
- 754 m @ 0.46% Cu, 76 ppm Mo (from 152 m)
- 144.6 m @ 0.69% Cu, 155 ppm Mo (156-300.6 m (EOH))

- ✓ Highly Significant Cu-Mo Mineralization
- ✓ Multiple Compelling, Undrilled Targets
- ✓ Co-incident 3 km<sup>2</sup> Cu-Mo Soil Anomaly
- ✓ Strong Potential for Multiple Discoveries



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## PIUQUENES PORPHYRY Cu-Au

*San Juan Province, ARGENTINA*





# PIUQUENES

## PROVEN ELEPHANT COUNTRY

Proximate to:

- El Pachón (**Glencore**)
- Los Pelambres (**Antofagasta Minerals**)
- Los Azules (**McEwen Mining**)
- Altar (**Aldebaran Resources**)

## PRIVATELY HELD UNTIL 2023

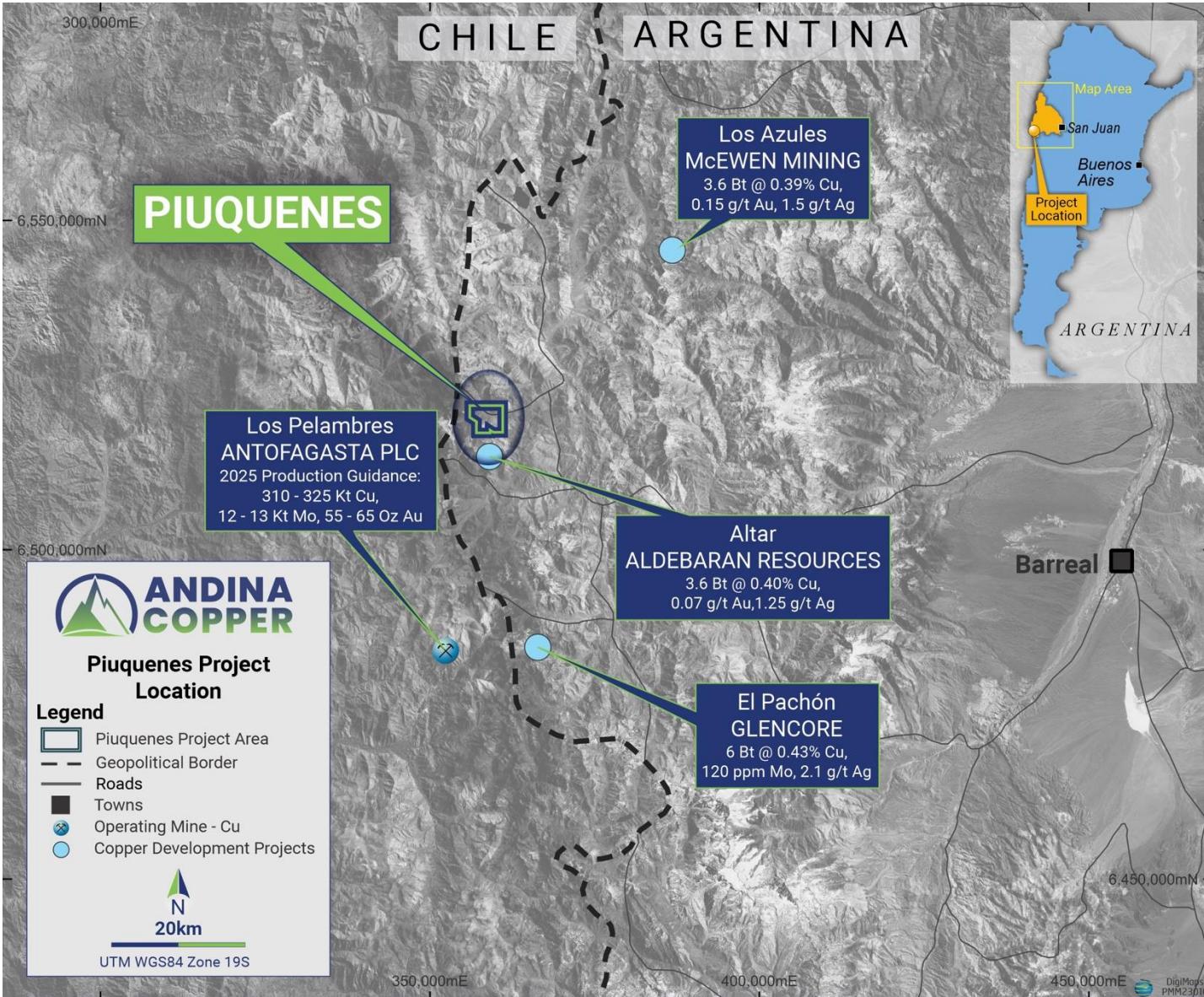
- Immediately adjacent to giant >2bt Altar deposit.
- Minimal historic exploration.

## ACCESS AND PERMITTING

- Moderate altitude campsite at ~3,250 masl.
- Drill platforms at ~3,800 masl.
- Access via road concession from Barreal to El Pachón and Altar.
- Fully permitted for exploration drilling.

## RAPID EXPLORATION AND EVALUATION

- ~7,100 m diamond drilling completed since Jan 24.
- **Currently drilling (January 2026)**





# PIUQUENES

# PIUQUENES CENTRAL

## High grade Cu-Au intersections include:

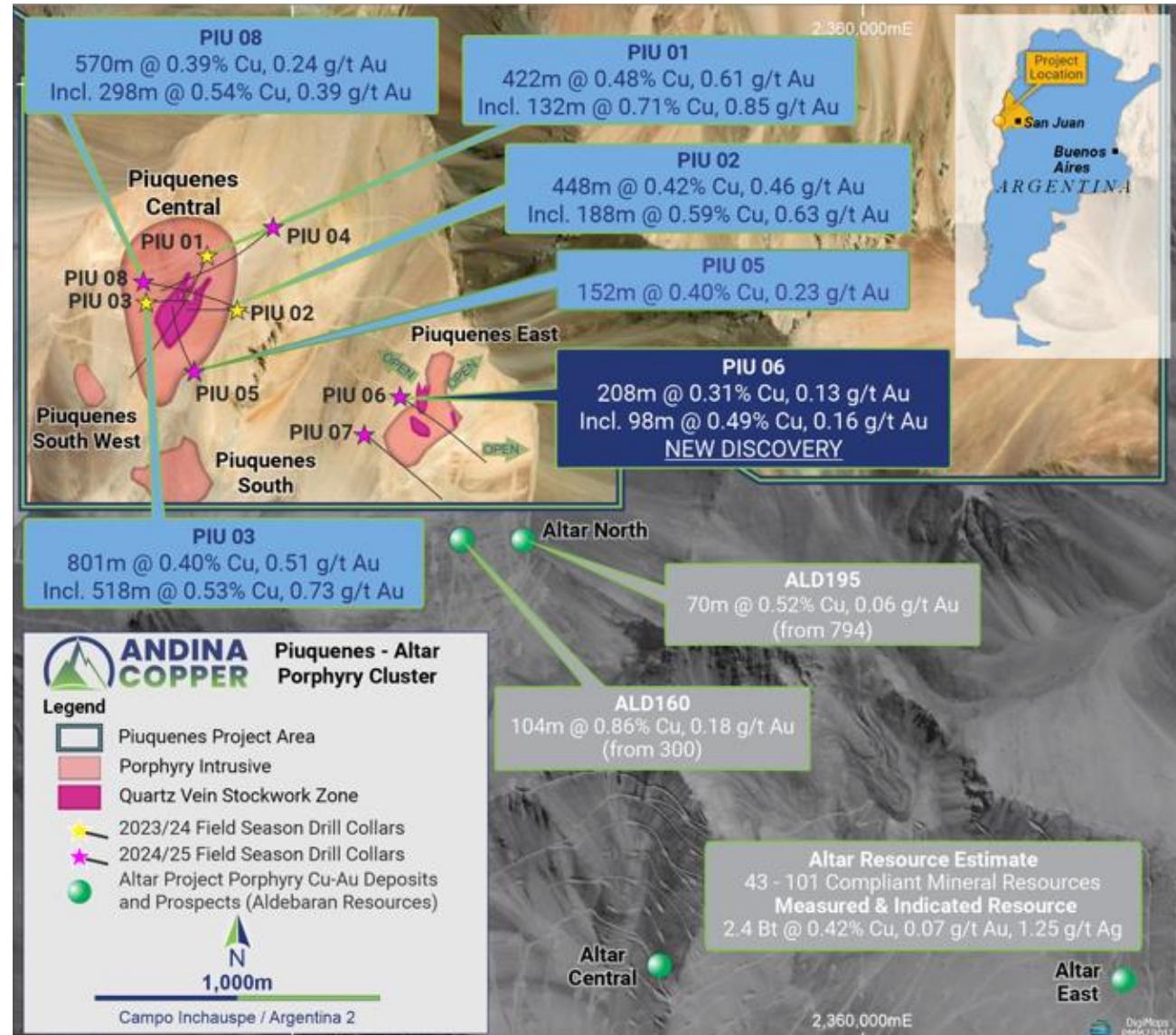
- 413.5 m @ 0.47% Cu, 0.52 g/t Au (from 167 m)
- 158 m @ 0.32% Cu, 0.60 g/t Au (from 3 m)
- 558.2 m @ 0.38% Cu, 0.42 g/t Au, 2.4 g/t Ag (from 362 m),  
incl. **180 m @ 0.71% Cu, 0.61 g/t Au, 3.8 g/t Ag**
- 801 m @ 0.40% Cu, 0.51 g/t Au, 2.87 g/t Ag (from 54 m),  
incl. **518 m @ 0.53% Cu, 0.73 g/t Au, 3.45 g/t Ag**

# PIUQUENES EAST

**2<sup>nd</sup> PORPHYRY Cu-Au SYSTEM DISCOVERED APRIL 25**

## Maiden drill hole:

- 208 m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292 m), incl. **98 m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag**
- **Follow-up drilling underway (January 2026)**





**Hole PIU02:** Multi-phase quartz vein stockworks in mineralized primary porphyry (468 m)

## PIUQUENES CENTRAL

- **Multi-phase gold rich porphyry system.** Intense porphyry A type quartz stockwork hosting chalcopyrite + bornite Cu mineralization.
- **Cu and Au mineralization from surface.** Drill hole DDH02 intersected 158 m @ 0.32% Cu, 0.6 g/t Au from 3 to 161m (EOH).



**Hole PIU01:** Multi-phase quartz veinlets in potassically altered inter-mineral diorite porphyry (270.5 m)



**Hole PIU03:** Multi-phase quartz veins stockworks and Cu oxides in potassically altered inter-mineral diorite porphyry (203.90 m)



# PIUQUENES

## PIUQUENES EAST

### STAND-ALONE PORPHYRY Cu-Au BRECCIA DISCOVERY <1km EAST OF PIUQUENES CENTRAL

Maiden drillhole (PIU06) at Piuquenes East (April 2025):

- 208 m @ 0.31% Cu, 0.13 g/t Au, 1.24 g/t Ag (from 292 m), including 98 m @ 0.49% Cu, 0.16 g/t Au, 1.26 g/t Ag
- Multi-phase porphyry breccia system, characteristic of many of the giant San Juan (and adjacent Chile) porphyry districts and deposits.
- Entirely open to the north, west and east – Undrilled potential extension areas.

### FOLLOW-UP EXPLORATION DRILLING PLANNED FOR THE 2025/26 FIELD SEASON



**Hole PIU06:** Chalcopyrite-chalcocite-pyrite sulfide assemblage



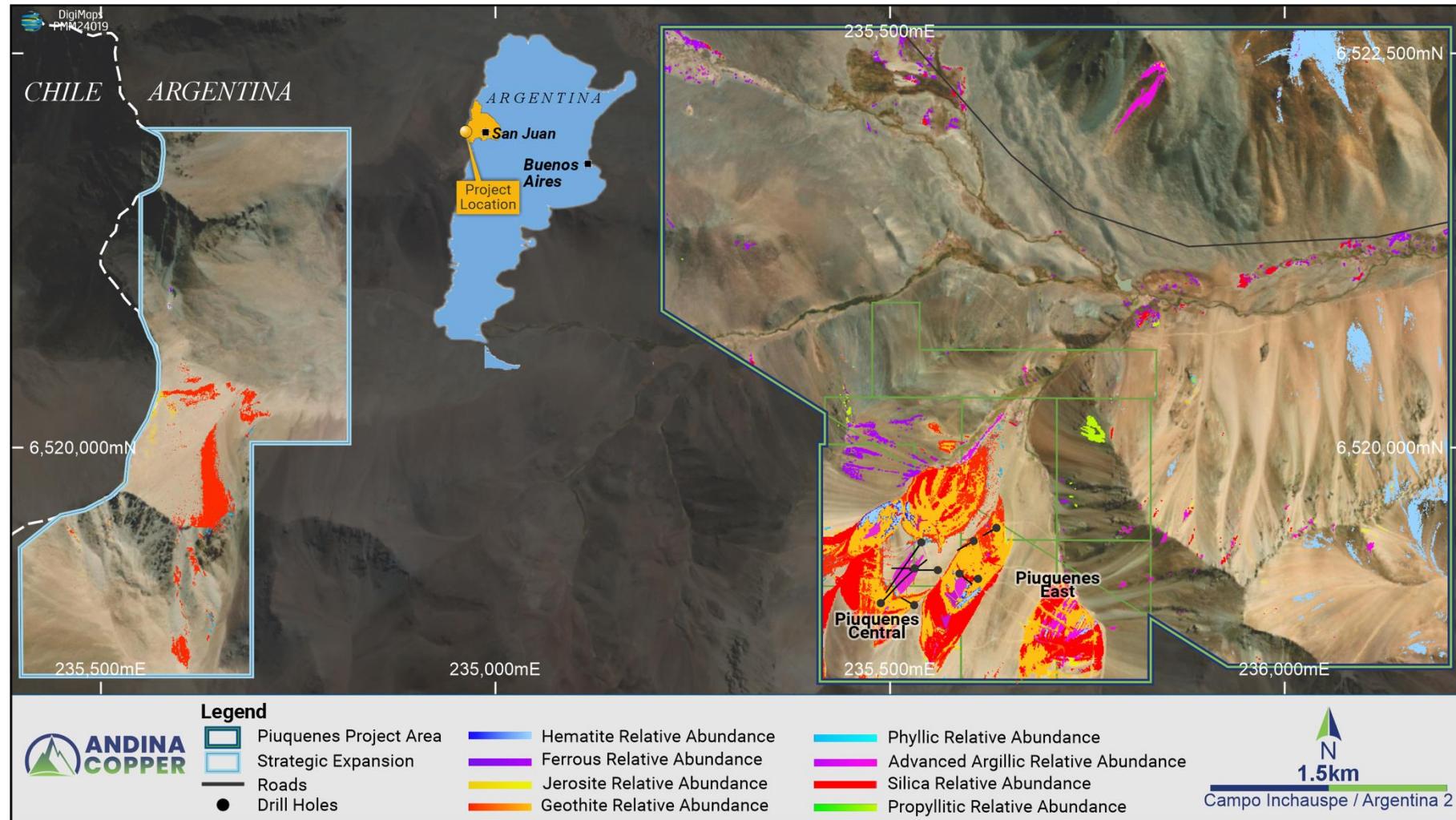
**Hole PIU07:** Brecciated and veined diorite porphyry with sericite-pyrite and kaolinite alteration associated with high sulfidation vein and breccia mineralization



# PIUQUENES

## LARGE LAND PACKAGE WITH HIGH POTENTIAL FOR ADDITIONAL DISCOVERIES

- 2,500 ha land package across extensions of the Altar-Piuquenes Porphyry cluster.
- Two porphyry Cu-Au systems confirmed at Piuquenes Central and Piuquenes East.
- Property wide field mapping, spectral and geochemical analysis completed - additional large alteration systems evident.
- Property wide geophysics (magnetics, MT and IP) planned for 2025/26 Field Season (completed).
- High potential for the discovery of additional porphyry Cu-Au deposits.





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**ANDINA  
COPPER**

## COBRASCO PORPHYRY Cu-Mo

*Chocó, COLOMBIA*





# COBRASCO

## A MAJOR NEW PORPHYRY COPPER DISTRICT

### SIGNIFICANT Cu-Mo INTERCEPTS FROM FIRST 3 DRILL HOLES:

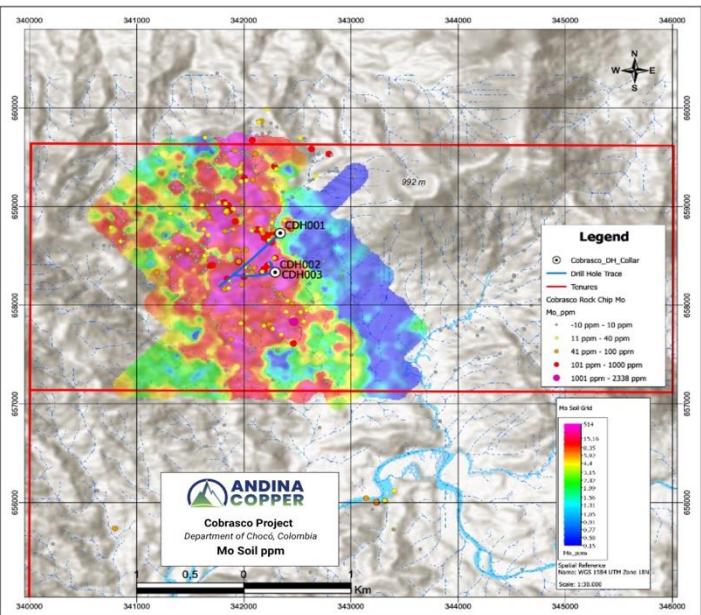
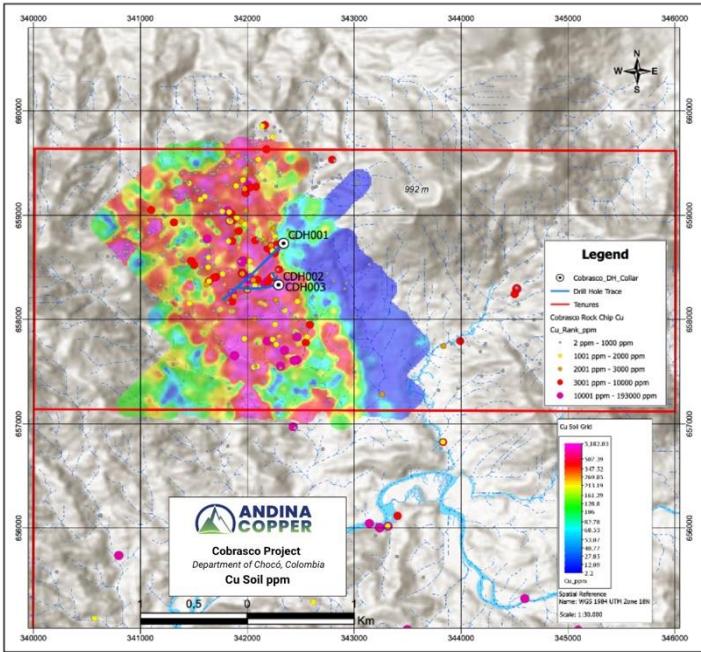
- 808 m @ 0.42% Cu, 79 ppm Mo (from 184 m), including 82 m @ 0.90% Cu, 199 ppm Mo
- 754 m @ 0.46% Cu, 76 ppm Mo (from 152 m), including 172 m @ 0.74% Cu, 78 ppm Mo Including 60 m @ 0.29% Cu, 50 ppm Mo (from 18 m)
- 144.6 m @ 0.69% Cu, 155 ppm Mo (from 156 m to EOH), including 60 m @ 0.27% Cu, 65 ppm Mo from 8m

- **Underexplored segment** of the largest Cu producing belt globally, major companies active.
- **Copper mineralization begins at shallow depths** and is primarily bornite (68% copper), disseminated and as rims to chalcopyrite (33% copper).
- **Drill Ready Project** - All community agreements in place, established exploration camp, drill sites in place.





# COBRASCO



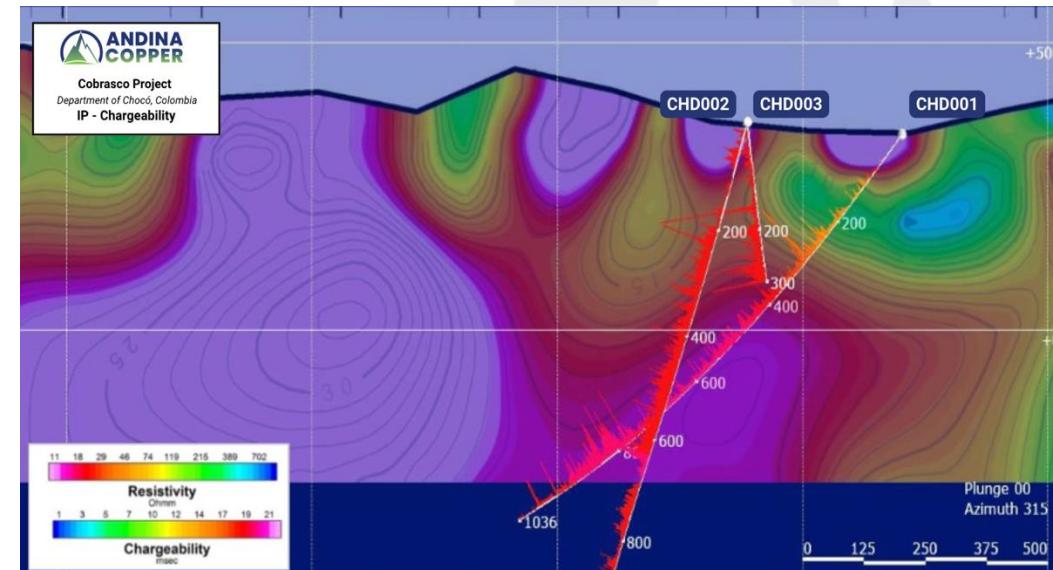
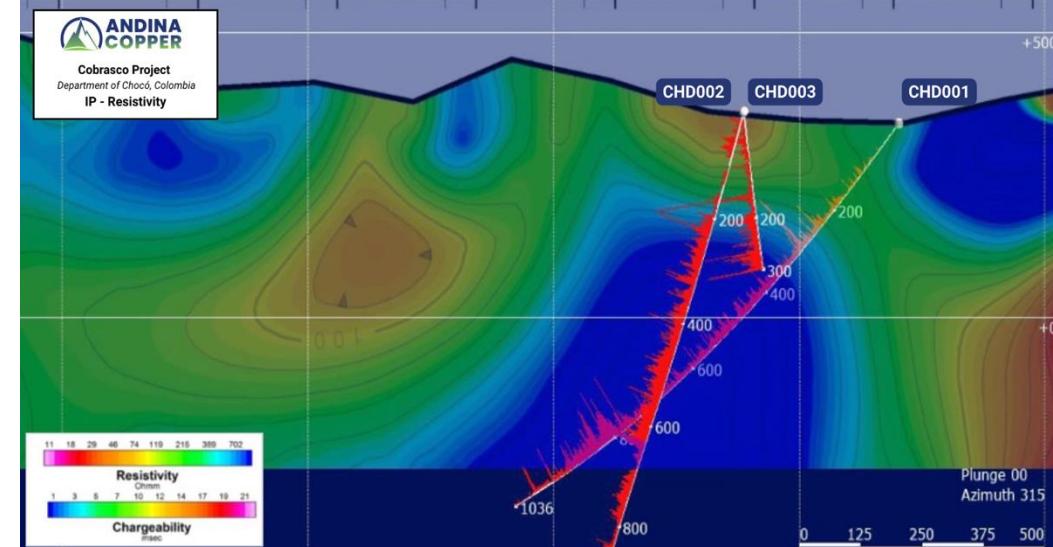
First 3 holes intersected wide intervals of strong Cu–Mo mineralization.

## LARGE PORPHYRY COPPER TARGET CONFIRMED.

Strong correlation with geophysics.

Open in all directions and at depth.

Magnetic modelling indicates porphyry body extends to >1500 m depth.

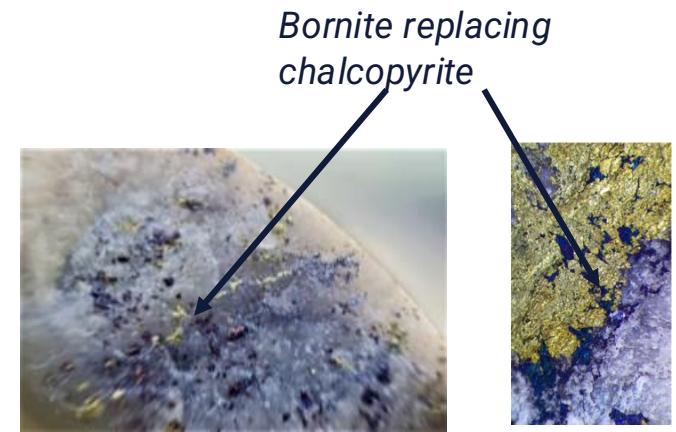




## SHALLOW, BORNITE RICH MINERALIZATION CONFIRMED

### HOLE CDH003 – LAST 2.6 m @ 2.69% Cu, 151 ppm Mo, 7.3 g/t Ag

- CDH003 - 144.6 m @ 0.69% Cu, 155 ppm Mo from 156 to 300 m (EOH), including 60 m @ 0.27% Cu, 65 ppm Mo from 8 m



CDH003 paused at 300m in hydrothermal copper sulphide breccia.

Matrix-supported breccia hosted in quartz diorite porphyry.

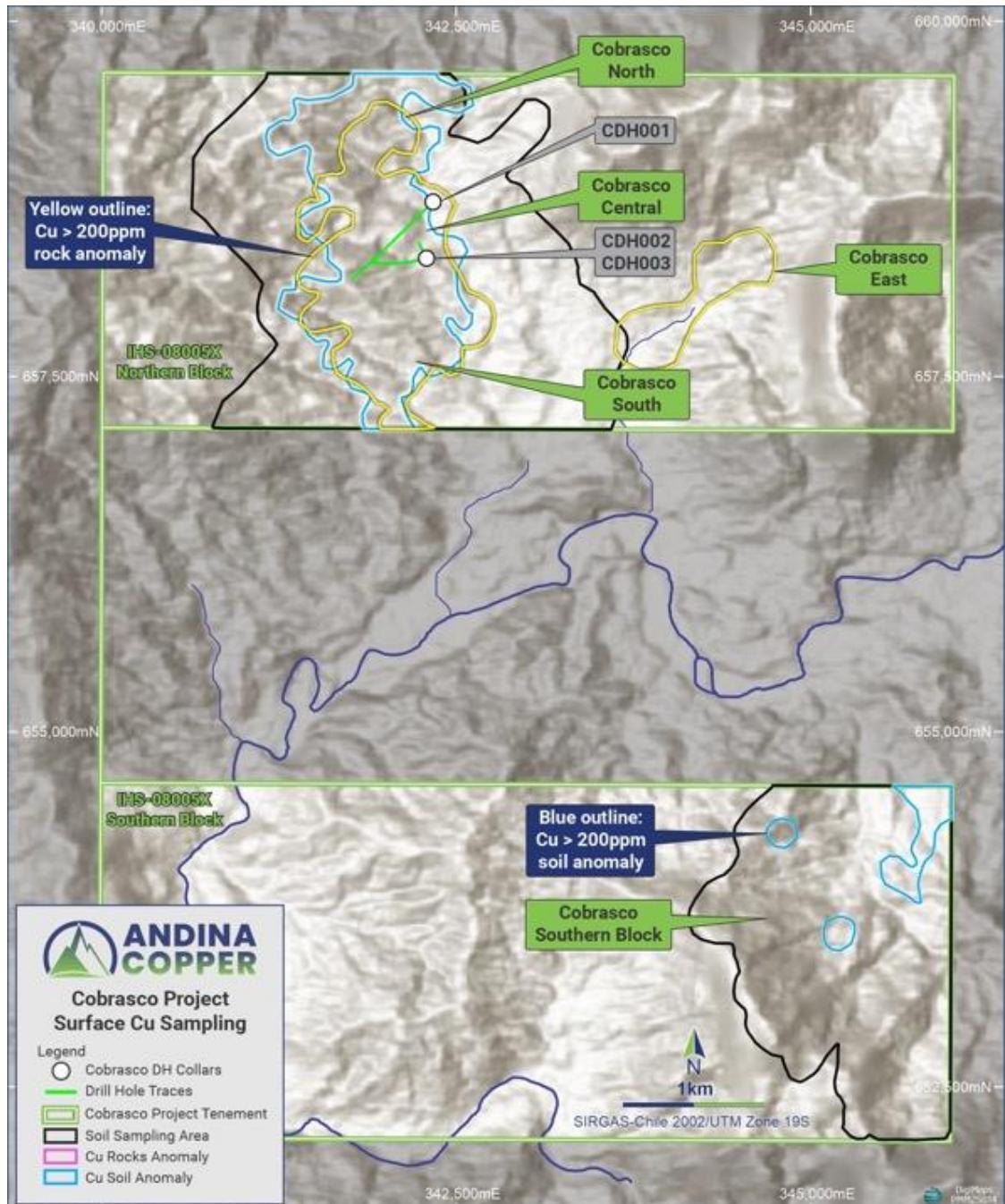
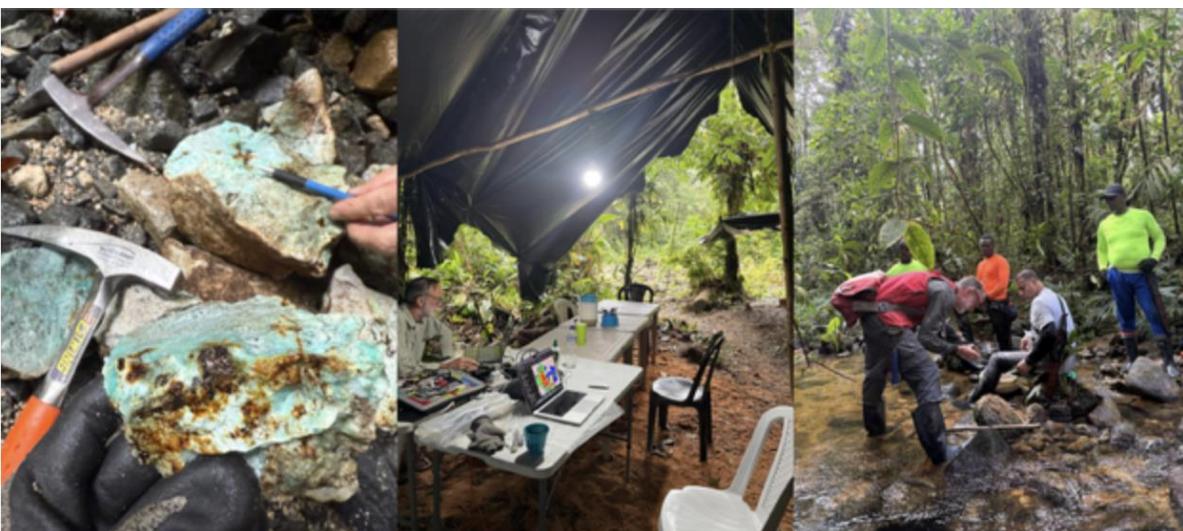
Bornite (dark purple) dominant over Chalcopyrite (yellow) indicative of high-grade core.



# COBRASCO

## EARLY DAYS OF A NEW PORPHYRY COPPER DISTRICT

- Initial discovery at Cobrasco North open in all directions.
- Adjacent to the Comita porphyry copper discovery.
- Only 3 drill holes completed on a +3 km<sup>2</sup> anomaly.
- Pathfinder geochemistry indicates the presence of multiple porphyry centres along and beyond key geological contacts.
- Potential for preserved, unexposed ("blind") porphyry systems.





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## MANTAU Cu-Au TARGET

Antofagasta, CHILE

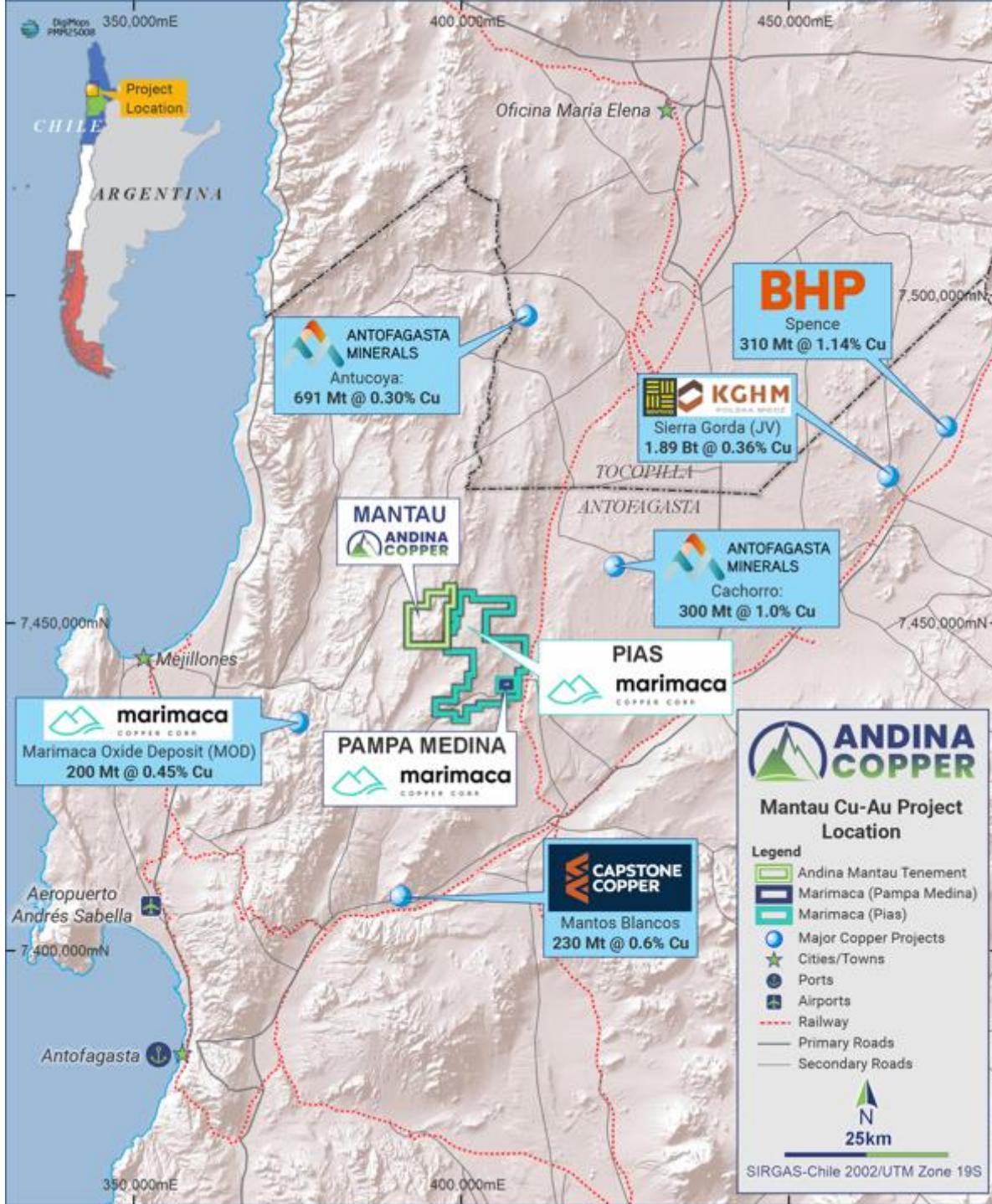




# MANTAU

## TIER 1 Cu JURISDICTION – Chilean Coastal Belt

- Hosting **multiple world-class Cu systems** currently in **full-scale production**.
- **Exceptional infrastructure**, proximate to **Antofagasta's major ports, power, and transport corridors**.
- 4,500 ha land holding proximate to the Pias and Pampa Medina discoveries (Marimaca Copper (TSXV:MARI))

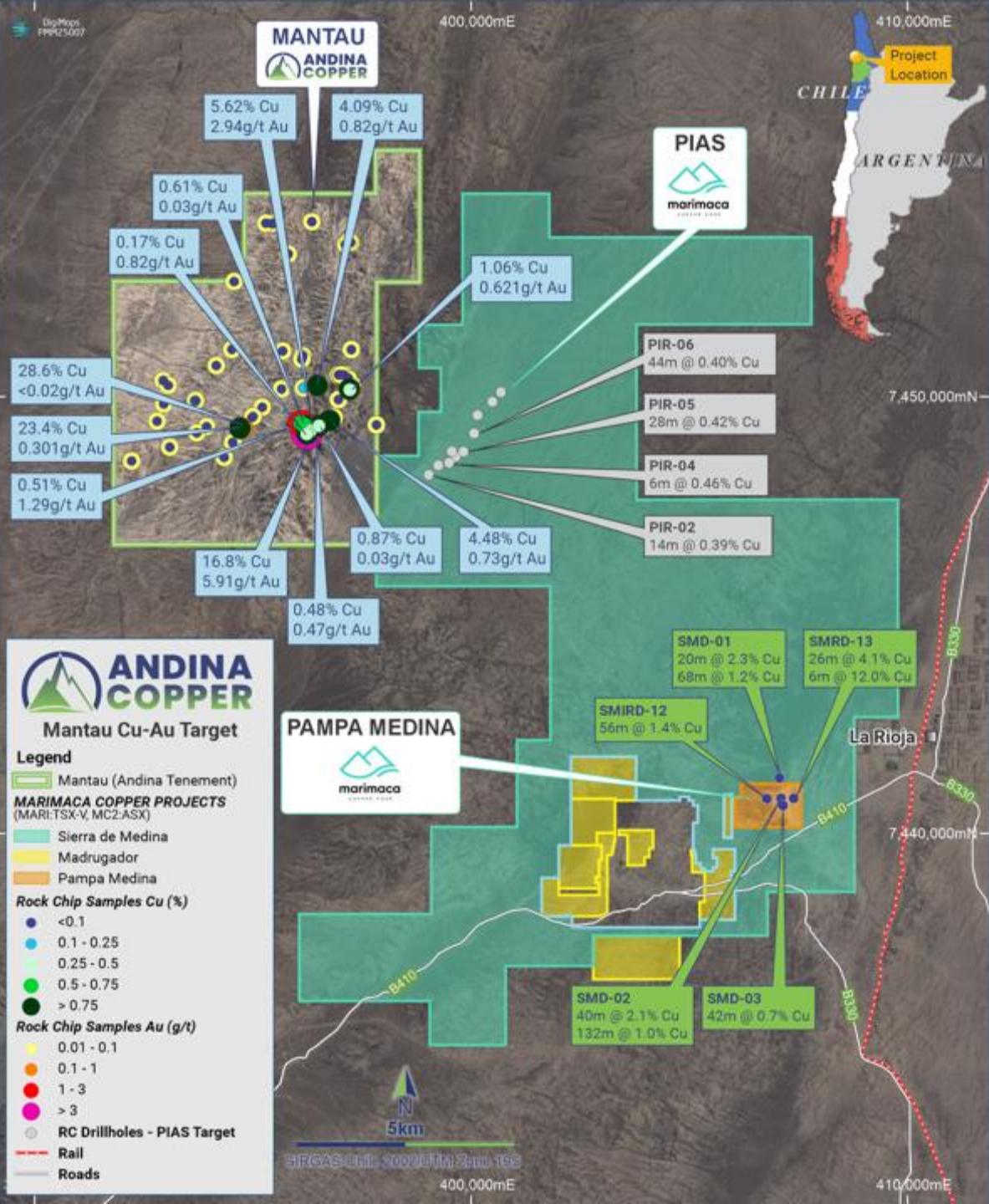




# MANTAU

# Cu-Au MINERALIZATION CONFIRMED

- Previous rock chip results at Mantau include **28.6% Cu and 5.91g/t Au**. Recently completed field evaluation **further expanded the areas of known mineralization** and returned rock chip values of up to **9.3% Cu and 2.2g/t Au**.
- Ongoing exploration at Mantau focused on **geochemical sampling and geophysical survey design** to define potential **porphyry and IOCG-style targets**.





# Board, Management and Advisory Team

## HIGHLY EXPERIENCED LEADERSHIP TEAM



**Tony Manini**  
Chairman



**Joseph van den Elsen**  
President & CEO



**Gustavo Zulliger**  
Principal Consulting Geologist



**Jordan Webster**  
VP – Technical Communications



**Bill Tsang**  
CFO



**Bryce Roxburgh**  
Non-Executive Director



**Paola Brewster**  
Non-Executive Director



**Stephen McIntosh**  
Strategic Advisor



**Dan Earle**  
Strategic Advisor

Decades of experience advancing porphyry copper deposits across South America.  
Combination of technical capability and a proven track record of execution.



# Capital Structure

ANDINA COPPER (TSXV:ANDC)	Shares	Market Cap (@ \$0.85)
Issued & Outstanding	228,585,741	~\$190 m
Warrants – average exercise price \$0.39	42,484,041	
Stock Options – average exercise price \$0.45	17,474,208	
<b>Fully Diluted</b>	<b>288,543,990</b>	
Major Shareholders	Shares	%
Tony Manini & associated entities ( <b>Chairman</b> )	14,510,545	6.4%
Joseph van den Elsen ( <b>President &amp; CEO</b> )	6,600,400	3%
Bryce Roxburgh ( <b>Non-Executive Director</b> )	5,639,213	2.6%



# Peer Comparison - January 2026

## SIGNIFICANT RE-RATING POTENTIAL

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Company	Principal Project	Jurisdiction	Development Stage	Project Ownership	Inaugural Interval (Current Project Owner)	Resource	Market Capitalization \$ Millions (CAD)
<b>SOLARIS RESOURCES</b>	Warintza Capricho Tamarugo La Verde	Ecuador Peru Chile Mexico	PFS Pending		952 m from 10 @ 0.53% Cu, 0.02% Mo, 0.04 Au g/t	1.08Bt Mt @ 0.48% CuEq (M&I) (Warintza)	\$1.9 B @ \$11.4
	Marimaca	Chile	Definitive Feasibility Study	100%	150 m from surface @ 1.13% Cu	200 Mt @ 0.45% Cu (M&I)	\$1.42 B @ \$12.02
	Valeriano	Chile	Updated MRE Pending	Option & Earn-In	1,160 m from 802 @ 0.52% Cu, 0.28 g/t Au	1.4Bt @ 0.50% Cu, 0.20 g/t Au, 0.96 g/t Ag	\$1.2 @ \$3.51
	Altar	Argentina	PEA Pending	Option & Earn-In	584 m from 917 @ 0.446% Cu, 0.013 Au g/t.	2.4Bt @ 0.42% Cu, 0.07 g/t Au, 1.25g/t Ag (M&I)	\$660 @ \$3.89
	Piuquenes Cobrasco	Argentina Colombia	Discovery	Option & Earn-In (Piuquenes) 80% (Cobrasco)	801 m from 54 @ 0.40% Cu, 0.51 g/t Au (Piuquenes) 808 m from 184 @ 0.42% Cu, 79 ppm Mo (Cobrasco)	N/A	~\$135 @ \$0.60



# Exceptional Value Proposition



## TIER 1 LOCATIONS

- ✓ San Juan Miocene Porphyry Belt (ARG)
- ✓ Chocó Porphyry Belt (COL)
- ✓ Antofagasta District (CHI)



## MULTIPLE DISCOVERIES

- ✓ High Grade Porphyry Cu-Au (Piuquenes) and Cu-Mo (Cobrasco)
- ✓ 2<sup>nd</sup> Porphyry System Discovered - Piuquenes East (April 2025)



## COMPANY MAKING ASSETS

- ✓ Entry Level Valuation (~C \$90m)



## NEAR-TERM NEWS FLOW

- ✓ Migration to the TSX-V
- ✓ Exploration Results Mantau
- ✓ Exploration Results Cobrasco
- ✓ Exploration Results Piuquenes



## RIGHT PEOPLE

- ✓ Highly Experienced Team
- ✓ Track Record of Discovery, Project Acquisition and Monetization



## COPPER

- ✓ Compelling Fundamentals
- ✓ Strong Corporate M&A Backdrop



## APPENDIX





# Acquisition Terms

## PIUQUENES

	OPTION PAYMENTS (US\$1.25M TOTAL)	OPTION TERMS	WORK COMMITMENTS
<p><b>Andina Copper has the right to earn an <u>80% interest</u> in Piuquenes through a combination of option payments, project expenditure and asset payments.</b></p>	<ul style="list-style-type: none"><li>• US\$50k upon signing (<b>paid</b>);</li><li>• US\$200k upon drilling (<b>paid</b>);</li><li>• US\$250k 6 months following commencement of drilling (<b>paid</b>);</li><li>• US\$250k on 1<sup>st</sup> anniversary (<b>paid</b>);</li><li>• US\$250k on 2<sup>nd</sup> anniversary (<b>paid</b>);</li><li>• US\$250k on 3<sup>rd</sup> anniversary.</li></ul>	<ul style="list-style-type: none"><li>• Four (4) year option.</li><li>• Exercisable prior to 30 November 2027 through payment of US\$14.75m and granting a 1.25% NSR.</li><li>• Up to US\$2.5m USD can be scrip settled, at Andina's election.</li></ul>	<ul style="list-style-type: none"><li>• 6,000m drilling (<b>completed</b>);</li><li>• US\$6m additional project expenditure</li></ul>



## CONTACT US

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